

Common Tax Deductions

For Small Creative Businesses

Supplies used in your final product (ribbon, work forms, signs, etc)

Supplies used to help you make your final product (scissors, mat, glue, shelving, office supplies, tape, boxes etc)

Coaching groups or shop review services

Camera equipment used solely for business purposes (tripod, Mevo, etc)

Advertising on social media or elsewhere (Facebook Ads, Etsy promoted ads, etc)

Promotional materials (business cards, signs, etc)

Shipping costs

Software programs/Subscriptions (ManyChat, Tailwind, Zoom, Canva, Marmalead, EtsyRank, etc)

Virtual Assistant fees

Tutorials

Sam's Club, BJ's, or Costco membership fees

Etsy and/or website fees (hosting, domain name, transaction fees, credit card fees, etc)

Business license annual fee

Tax preparation or bookkeeping fees

Simple home office deduction (\$5 per sq foot of your home office, up to 300 sq feet) or the original home office deduction (% of your home expenses)

**This list is meant to be suggestions of possible deductions for your Etsy shop, however you should consult your CPA or tax preparer for information related to your tax account.

